Act 267: Financial Literacy Course



Louisiana's Education Priorities

- **Early childhood** leading to kindergarten readiness
- Literacy instruction aligned to the Science of Reading
- Foundational math instruction advancing from conceptual understanding
- Opportunities ensuring a meaningful high school experience
- An effective teacher for every student
- Expand educational choice for students and families





Mission

All Louisiana students will have improved math outcomes when the four pillars of high-quality mathematics instruction designed for accelerating learning are effectively implemented at the school, system, and state levels.



Louisiana's Math Pillars



school structures
prioritize all students'
successful
engagement in highquality, grade-level
core math instruction
alongside peers



timely, proactive
interventions
connecting
prerequisite learning
to upcoming and
current grade-level
work



ongoing
professional
learning and
proactive planning
are essential for
effective teaching
and accelerating



families,
caregivers, and
communities play
an essential role
at all ages and
stages

The <u>Louisiana Math Comprehensive Plan</u> outlines state and system actions to support math success for all students.



Agenda

- Financial Literacy activity
- Review the Legislation for Financial Literacy
- Review the course description for Financial Literacy
- Plan for implementation in 2024-2025



Financial Literacy

Write down the approximate dollar amount you spend in a month on the following expenses:

Food Utilities Shelter Transportation

Total for these monthly expenses



Note Catcher

bit.ly/4dbjnyL



Act 267 (2023) Financial Literacy Requirement



Act 267 (2023)

Act 267 (2023) requires all students to complete a course in Personal Financial Literacy, which integrates instruction in valuable life skills with instruction in economics, including income and taxes, money management, investment, spending, and the importance of personal savings.

Required topics include:

- types of bank accounts
- opening and managing a bank account and assessing the quality of depository institution's services
- balancing a checkbook
- basic principles of money management
- completing a loan application
- receiving inheritance

- principles of personal insurance
- computing federal income taxes
- local tax assessments
- computing interest rates
- simple contracts
- contesting a billing statement
- types of savings and investment
- state and federal laws concerning finance



Personal Financial Literacy

In March, the Personal Financial Literacy working group convened to develop the course description and review the clearinghouse.

- Members represented K-12 public, parochial and charter schools, and business and industry stakeholders.
- Financial Literacy is a high school carnegie unit.



Course Description Review

- Review the course descriptions for Financial Literacy found in your note catcher.
- Make note of any
 - questions you have;
 - things that are exciting; or
 - topics you feel are missing.

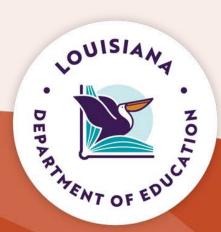


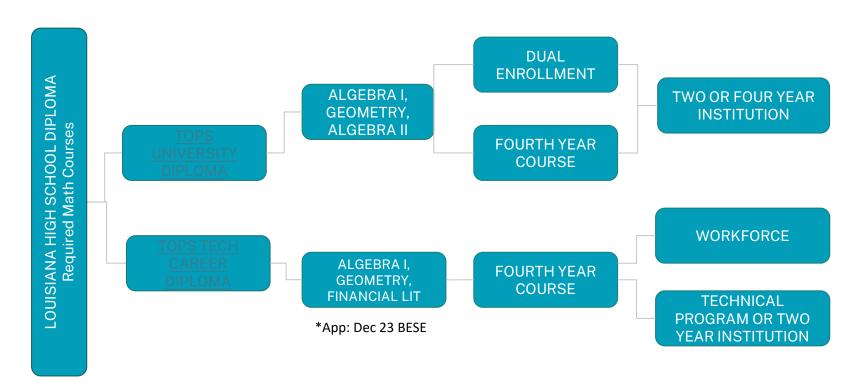
Financial Literacy

Instructional Resources can be found on the <u>Personal Financial Literacy</u> <u>Clearinghouse document.</u>

These resources are aligned to the course description and the concepts listed in the legislation.

Planning for 2024-2025





TOPS University Required Math Courses*				
Entering 2024-2025**	Entered 2023-2024	Entered 2022-2023	Entered 2021-2022	
Algebra I Geometry Algebra II Fourth Math Course				

TOPS Tech Career Diploma Required Math Courses*				
Entering 2024-2025	Entered 2023-2024	Entered 2022-2023	Entered 2021-2022	
Algebra I Geometry Financial Literacy Fourth Math Course	Algebra I Geometry Third Math Course Fourth Math Course	Algebra I Second Math Course Third Math Course Fourth Math Course	Algebra I Second Math Course Third Math Course Fourth Math Course	

^{*}or equivalent as defined by Bulletin 741

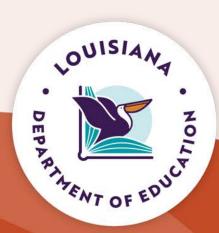


^{**}required to complete a course in Personal Financial Literacy

Certification

Financial Literacy can be taught by any certified teacher.

Questions?





Louisiana Tutoring Initiatives

Louisiana Tutoring Initiatives

Accelerate: High Dosage Tutoring Program

Steve Carter Tutoring



Statewide Tutoring Focus

Tutoring During School Day Accelerate: High Dosage Tutoring

- \$30 million available for high-dosage tutoring for low performing students in grades K-5.
- School systems choose providers for this program and will implement tutoring services within the school day.
- Parents and teachers should reach out directly to their school system to inquire about participation plans and student eligibility.

Tutoring Outside School Day Steve Carter Tutoring Program

- \$5 million available to K-12 grade public school students who are below reading and mathematics proficiency.
- Tutoring sessions must be held after school hours in-person or virtually.
- Families will apply through a portal and, if approved, will select an approved tutoring provider.



Become a Tutor

Visit <u>www.louisianabelieves.com/tutoring</u> to learn more about tutoring qualifications and for vendor application links.

Note: Steve Carter tutoring rates have been increased to \$60/child, per hour. Sessions can include up to 4 students at \$40/child, per hour.

Contact Holly Manson for information about becoming a tutoring provider: holly.manson@la.gov.







Stay in Touch

Sign up for our Louisiana Tutoring Initiative newsletter to receive tutoring updates as they become available.





Thank You!

Please contact <u>STEM@la.gov</u> with any questions or to request individualized support for implementation planning efforts.

To stay informed on all department resources and initiatives

- Sign up for the Department's newsletters.
- Reference the monthly calls.
- Implement the tools found on the <u>Louisiana Math page</u>.

